



#### ABOUT THE BERMUDA CIVIL AVIATION AUTHORITY

The Bermuda Civil Aviation Authority (BCAA) is responsible for the regulation and safety oversight of aviation in Bermuda and all aircraft on the Bermuda Aircraft Registry.

Bermuda is a United Kingdom Overseas
Territory and though it is regulated by the UK
Department for Transport, the safety oversight
system is independent from that of the UK.
The regulatory requirements of the Bermuda
Registry are established as the Overseas
Territories Aviation Requirements (OTARs)
in full compliance with the standards and
recommended practices of the International
Civil Aviation Organisation (ICAO).

The Bermuda Aircraft Registry includes a mix of private aircraft and commercial aircraft operated under Bermuda Air Operator Certificates, as well as those operated by foreign states under ICAO Article 83 *bis* Agreements.

With a wealth of experience and credibility in the global aviation industry, complemented by unparalleled personal and responsive customer service, the BCAA team is uniquely positioned to fulfill your aircraft registry requirements.



# MEETING YOUR TRANSITIONAL AIRCRAFT NEEDS

Are you an aircraft owner, or lessor looking for storage for an aircraft while it's in transition between owners or operators?

The BCAA can help. Our aircraft transition offering was designed precisely for that situation.

Aircraft at the end of lease can be registered in Bermuda for the period of transition from one lessee to the next. We are very familiar with end of lease and transitional aircraft transactions; our clients for transitional aircraft have included the top five international leasing companies and their client operators.

Clients choose the BCAA for their transitional aircraft registration needs because of the peace of mind we provide and the predictable pricing model we offer. A dedicated member of our airworthiness team will ensure that the process is managed effectively and efficiently. Clients can rest assured that the asset's value is protected throughout – from the compliant transfer from the prior register, through the Bermuda Registry, and safely on to the next lessee.

## A BUNDLED SUITE OF SERVICES

For clients with aircraft in transition between lessees, the BCAA offers a package of regulatory services for one fee per aircraft, resulting in improved efficiencies and transparency. Ultimately, our goal is to simplify each client's engagement with the registry and provide certainty as to the costs associated with the transaction.

The BCAA's transition aircraft services include:

- · Aircraft registration
- · Special flight permit
- · Certificate of Airworthiness (valid for three months)
- · Aircraft Mode S code issue
- Aircraft Maintenance Programme approval (including acceptance of prior operators' maintenance programme or Type Certificate Holder Maintenance Planning Document-based programmes)
- · Aircraft noise certification
- Approval of modifications associated with the transition (e.g., livery and markings, data plates, EEL, LOPA, ELT recoding)
- One year of storage on the Bermuda Registry
- One-time approval for your maintenance organisation
- An Export Certificate of Airworthiness
- Aircraft deregistration



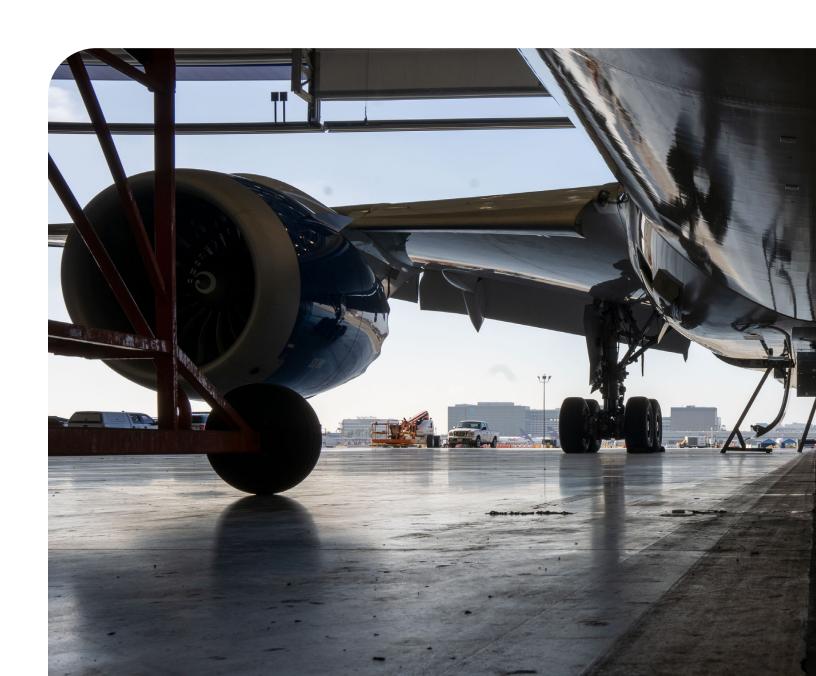
#### WIDE-RANGING REGULATORY STANDARDS

The BCAA's standards of acceptance for transitional aircraft are both broad and accommodating:

- Acceptance of Type Certificates issued by all major States of Design. If necessary, it's also possible to change an aircraft's Type Certificate basis while it's on the Bermuda Registry
- EASA, UK and FAR Part 145 organisations are accepted and the BCAA's approval can be granted without delay
- Clients using maintenance organisations that do not

- want to obtain full approval from the BCAA can take advantage of "single event" approvals for transitional maintenance inputs
- An individual can be validated or authorised to certify maintenance tasks
- Airworthiness surveys are provided worldwide by our experienced airworthiness inspectors

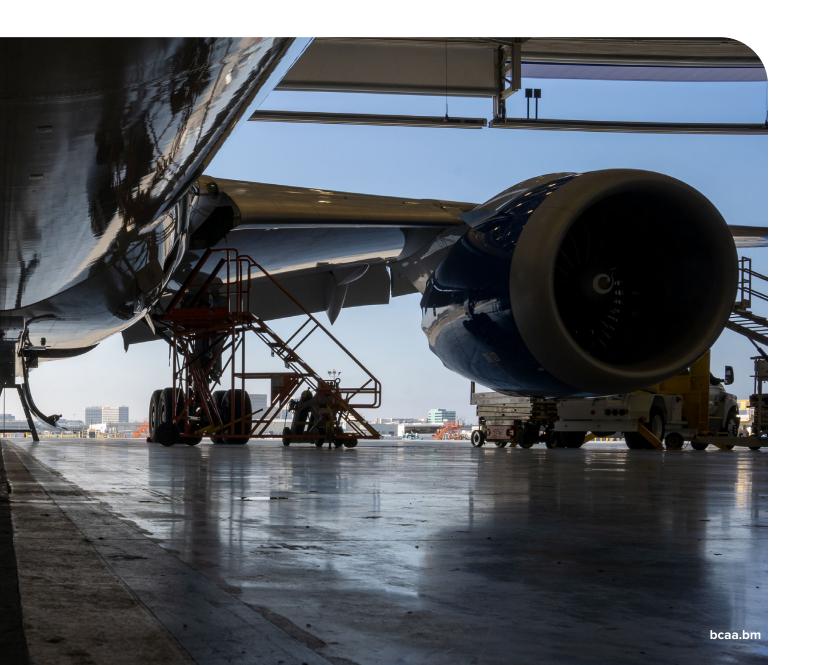
Further details about the BCAA's regulatory standards are available on our website.



#### BENEFITS OF REGISTERING WITH THE BCAA

Consider the many benefits of entrusting your transitional aircraft registration and storage to the BCAA:

- Our full-time knowledgeable and experienced specialist technical team, with worldwide reach, is available to guide your transitional aircraft through the Bermuda Aircraft Registry
- Our streamlined digital application process is supported by a very responsive team with experience dealing with registrations in transitional aircraft scenarios
- Our flexible regulatory approach is designed to support the challenges associated with the safe, compliant and efficient management of transitional aircraft
- We offer high regulatory standards and online guidance for all aspects of transitional aircraft transfer through the Registry and on to the next client
- Assets are protected through both the Cape Town Convention and the Mortgage Register
- Our pricing model of a single fee for the transition aircraft suite of services is efficient, transparent – and very competitive



#### WHY BERMUDA?

Bermuda is a highly respected financial centre where government, industry and regulators work together to achieve commercial success.

The advantages of registering your transitional aircraft in Bermuda include:

- The island is ideally located between the United States and Europe and operates in the Atlantic Time Zone (GMT-4)
- Bermuda boasts a competitive "tax neutral" status it's devoid of income, profit and capital gains taxes
- The island features a robust, world-class physical and technological infrastructure

- Bermuda's government is a stable Westminster-style parliamentary democracy
- The legal system in Bermuda is more than 400 years old and uses English Common Law
- Bermuda ensures its legislative framework remains relevant and compliant with international standards



#### FREQUENTLY ASKED QUESTIONS

#### Do I meet the eligibility requirements for registering an aircraft in Bermuda?

To be eligible to register an aircraft in Bermuda, the prospective registrant must be:

- An entity incorporated in any part of the Commonwealth (including Overseas Territories and Crown Dependencies) and with registered offices or principal place of business in any other part of the Commonwealth; or
- An undertaking formed in accordance with the law of a European Economic Area State and with registered offices, central administration or principal place of business within the European Economic Area, or
- A citizen/national of the United Kingdom, Commonwealth or European Economic Area State.

Refer to our helpful checklist for further details.

### How long does registration with the BCAA take and what documents are needed to register?

Assuming we have all of the required documentation, registration and issue of the Certificate of Registration (CoR) can be completed within just 24 hours.

The following documents must be provided:

- · Form 100B online application to register
- · Bill of Sale
- Certificate of Incorporation and List of Directors
- · Power of Attorney (if needed)
- Notification of Deregistration/Certificate of Non-registration

Additional information can be found on the BCAA website. Our registration professionals are very experienced and are available to help with any questions you may have.

### Which aircraft standards of Type Certificate are accepted?

The Bermuda Aircraft Registry accepts aircraft with Type Certificates issued by the United Kingdom, United States, Brazil, Canada and EASA Member States. This covers the majority of commercial aircraft.

### What are the fees associated with the transitional aircraft packages?

Please email aircraftregistration@bcaa.bm and include the aircraft type, and we will promptly provide you with the respective fee schedule.

All other fees can be found on our website: www.bcaa.bm/fee-payment

### How quickly can the BCAA team survey my aircraft?

At the BCAA, our goal is to assist both clients and applicants as promptly as possible. Our team has access to inspectors in strategic locations around the world. This reduces our response times and ensures that we are available when needed. Further details about our service and response times are available on our website.

## Will I need an Export Certificate of Airworthiness to enter the Bermuda Aircraft Registry?

No. Where an applicant is unable to provide an Export Certificate, the BCAA can accept a report provided by your Continuing Airworthiness Management Organisation (CAMO) or an independent CAMO. These are referred to as Aircraft Airworthiness Review — or AAR — reports. More information about AAR reports is available on our website.

### Does my aircraft need to be in Bermuda to be surveyed?

A representative from the BCAA team will survey your aircraft at any suitable location worldwide – it does not have to be physically present in Bermuda. In fact, some surveys can even be conducted remotely. Your dedicated inspector can provide you with further guidance on this question.

### Do I need to appoint a ferry flight company to be the operator?

No, this is not compulsory. The owner of the aircraft has total discretion, whether they choose to take this function on themselves or use a professional aviation management company. With either option, the owner will be fully responsible for the aircraft's safe operation, management, and control. The BCAA has approved the following list of ferry companies if the owner wishes to utilize them:

- Astro Jet
- · Focus Aero
- Move Aircraft Flight Solutions
- · Elite Aero Ireland DBA Six West
- Southern Cross International
- Spectrum Aviation Services Ltd
- Spire Flight Solutions
- Super Universal



